

**MINUTES OF MEETING**

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**TALAVERA COMMUNITY DEVELOPMENT DISTRICT**

The CONTINUED meeting of the Board of Supervisors of Talavera Community Development District was held on **Wednesday, June 24, 2015 at 9:10 a.m.** at the office of Rizzetta & Company, Inc., located at 5844 Old Pasco Road, Suite 100, Wesley Chapel, Florida 33544.

Present and constituting a quorum:

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|---------------|--|
| Betty Valenti | <b>Board Supervisor, Chairman</b>            |
| David Griffin | <b>Board Supervisor, Vice Chair</b>          |
| Brian Soldano | <b>Board Supervisor, Assistant Secretary</b> |
| Lee Thompson  | <b>Board Supervisor, Assistant Secretary</b> |
| Dan Waibel    | <b>Board Supervisor, Assistant Secretary</b> |

Also present were:

|                  |  |
|------------------|--|
| Joe Roethke      | <b>District Manager; Rizzetta &amp; Company, Inc.</b>              |
| Scott Steady     | <b>District Counsel, Burr Forman, PA</b>                           |
| Tonja Stewart    | <b>District Engineer, Stantec Consulting Services</b>              |
| Danny Tyler      | <b>Bond Counsel, Nabors, Giblin &amp; Nickerson, PA</b>            |
| Scott Brizendine | <b>Assoc. Dir. of Financial Svc., Rizzetta &amp; Company, Inc.</b> |
| Brooke DeVito    | <b>Financial Analyst, Rizzetta &amp; Company, Inc.</b>             |

**FIRST ORDER OF BUSINESS**

**Call to Order**

Mr. Roethke called the meeting to order and read the roll call.

**SECOND ORDER OF BUSINESS**

**Audience Comments**

There were no audience members present for comments or questions.

**THIRD ORDER OF BUSINESS**

**Consideration of District Engineer's Report**

Ms. Stewart distributed the Engineer's Report and reviewed the details with the Board. Ms. Stewart entertained various questions from the Board regarding the details of the Report. Mr. Steady added comments on some items within the report.

On a Motion by Ms. Valenti, seconded by Mr. Thompson, with all in favor, the Board of Supervisors approved the Engineer's Report.

**FOURTH ORDER OF BUSINESS**

**Consideration of Special Assessment Allocation Report**

Ms. DeVito distributed the Special Assessment Allocation Report and reviewed the details with the Board. Mr. Steady added comments regarding the details of this report. A discussion ensued regarding the per unit total principal amounts for each lot size. There are two possible calculations for these amounts, depending on the total number of product types. Mr. Steady mentioned that for noticing purposes, these amounts will be set to the highest possible level.

On a Motion by Ms. Valenti, seconded by Mr. Soldano, with all in favor, the Board of Supervisors approved the Special Assessment Allocation Report.

**FIFTH ORDER OF BUSINESS**

**Consideration of Resolution 2015-06, Declaring Special Assessments**

Mr. Roethke presented Resolution 2015-06 to the Board, which will declare special assessments for the 2015 Bond issuance. Mr. Steady reviewed the details of this Resolution with the Board.

On a Motion by Ms. Valenti, seconded by Mr. Thompson, with all in favor, the Board of Supervisors adopted Resolution 2015-06, pending review of exhibits by District Staff.

**SIXTH ORDER OF BUSINESS**

**Consideration of Resolution 2015-07,  
Setting Date and Time of Public Hearing**

Mr. Roethke distributed Resolution 2015-07 to the Board, which will set a date, time, and location for a public hearing on the 2015 Bond issuance. Mr. Steady reviewed the details of this Resolution with the Board. The date, time, and location was set up as August 12, 2015 at 9:00 a.m. at the office of Rizzetta & Company, Inc., located at 5844 Old Pasco Road, Suite 100, Wesley Chapel, Florida 33544.

On a Motion by Mr. Soldano, seconded by Mr. Waibel, with all in favor, the Board of Supervisors adopted the Resolution 2015-07.

**SEVENTH ORDER OF BUSINESS**

**Consideration of First Amendment to the  
Acquisition and Construction Funding  
Agreement**

Mr. Steady distributed the First Amendment to the Acquisition and Construction Funding Agreement and reviewed the details with the Board. There are several amounts that still need to be included in the final version of this document.

On a Motion by Mr. Thompson, seconded by Mr. Waibel, with all in favor, the Board of Supervisors approved the First Amendment to the Acquisition and Construction Funding Agreement in substantial form, pending review by District Staff and final signoff by Board Chair.

**EIGHTH ORDER OF BUSINESS**

**Staff Reports**

- A. District Counsel**  
No Report.
  
- B. District Engineer**  
No Report.
  
- C. District Manager**  
*\*Mr. Roethke reminded the Board that the next meeting will be held on July 8, 2015 at 5:00 p.m.*

On a Motion by Ms. Valenti, seconded by Mr. Thompson, with all in favor, the Board of Supervisors moved to cancel the July 8, 2015 meeting for Talavera Community Development District.

**NINTH ORDER OF BUSINESS**

**Supervisor Requests**

There were no Supervisor comments.

**TENTH ORDER OF BUSINESS**

**Adjournment**

On a Motion by Mr. Thompson, seconded by Mr. Griffin, with all in favor, the Board adjourned the meeting at 9:47 a.m. for Talavera Community Development District.

  
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Assistant Secretary

  
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Chairman / Vice Chairman