



Rizzetta & Company

Talavera Community Development District

Adopted Final Budget for Fiscal Year 2016/2017

Presented by: Rizzetta & Company, Inc.

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**Adopted Final Budget
Talavera Community Development District
General Fund
Fiscal Year 2016/2017**

Chart of Accounts Classification	Budget for 2016/2017
REVENUES	
Special Assessments	
Tax Roll*	\$ 66,470
Off Roll*	\$ 249,850
Contributions & Donations from Private Sources	
Developer Contributions	\$ -
Owners Association	\$ -
Other Miscellaneous Revenues	
Miscellaneous Revenues	\$ -
TOTAL REVENUES	\$ 316,320
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 316,320
<i>*Allocation of assessments between the Tax Roll and Off Roll are</i>	
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 2,657
Financial & Administrative	
Administrative Services	\$ 4,200
District Management	\$ 15,000
District Engineer	\$ 15,000
Disclosure Report	\$ 5,000
Trustees Fees	\$ 5,000
Assessment Roll	\$ 5,000
Financial Consulting Services	\$ 3,600
Accounting Services	\$ 10,000
Auditing Services	\$ 4,000
Arbitrage Rebate Calculation	\$ 500
Public Officials Liability Insurance	\$ 2,768
Legal Advertising	\$ 2,000
Bank Fees	\$ -
Dues, Licenses & Fees	\$ 175
Tax Collector /Property Appraiser Fees	\$ 150
Website Hosting, Maintenance, Backup (and Email)	\$ 1,200
Legal Counsel	
District Counsel	\$ 15,000
Administrative Subtotal	\$ 91,250
EXPENDITURES - FIELD OPERATIONS	
Security Operations	
Security Services and Patrols	\$ -
Security Monitoring Services	\$ 15,000
Electric Utility Services	
Utility Services	\$ 5,000
Street Lights	\$ 25,000
Garbage/Solid Waste Control Services	
Garbage - Recreation Facility	\$ 1,000
Water-Sewer Combination Services	
Utility Services	\$ 2,500
Stormwater Control	
Aquatic Maintenance	\$ 10,000
Lake/Pond Bank Maintenance	\$ 10,000
Mitigation Area Monitoring & Maintenance	\$ 2,300
Other Physical Environment	
General Liability Insurance	\$ 2,000
Property Insurance	\$ 7,500
Entry & Walls Maintenance	\$ 1,000
Landscape Maintenance	\$ 75,000
Holiday Decorations	\$ 2,000
Irrigation Repairs	\$ 5,000
Landscape - Mulch	\$ 5,700
Landscape Replacement Plants, Shrubs, Trees	\$ 5,000
Field Operations	\$ 6,000
Road & Street Facilities	
Street Light Decorative Light Maintenance	\$ 500
Sidewalk Repair & Maintenance	\$ 500

**Adopted Final Budget
Talavera Community Development District
General Fund
Fiscal Year 2016/2017**

Chart of Accounts Classification	Budget for 2016/2017
Parking Lot Repair & Maintenance	\$ 500
Street Sign Repair & Replacement	\$ 500
Roadway Repair & Maintenance	\$ 1,000
Parks & Recreation	
Management Contract	\$ -
Pool Permits	\$ 500
Maintenance & Repair	\$ 2,500
Pest Control	\$ 720
Clubhouse - Facility Janitorial Service	\$ 7,200
Pool Service Contract	\$ 12,600
Pool Repairs	\$ 1,000
Security System Monitoring & Maintenance	\$ 2,500
Facility A/C & Heating Maintenance & Repair	\$ 750
Telephone Fax, Internet	\$ 1,800
Playground Equipment and Maintenance	\$ 1,000
Athletic/Park Court/Field Repairs	\$ 1,000
Dog Waste Station Supplies	\$ 500
Contingency	
Miscellaneous Contingency	\$ 10,000
Field Operations Subtotal	\$ 225,070
Contingency for County TRIM Notice	
TOTAL EXPENDITURES	\$ 316,320
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**Adopted Final Budget
Talavera Community Development District
Reserve Fund
Fiscal Year 2016/2017**

Chart of Accounts Classification	Budget for 2016/2017
REVENUES	
Special Assessments	
Tax Roll	\$ 20,000
TOTAL REVENUES	\$ 20,000
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 20,000
EXPENDITURES	
Contingency	
Capital Reserves	\$ 20,000
TOTAL EXPENDITURES	\$ 20,000
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

TALAVERA

FISCAL YEAR 2016-2017 O&M ASSESSMENT SCHEDULE

ALLOCATION OF O&M ASSESSMENT

		TOTAL ADMINISTRATIVE BUDGET				TOTAL FIELD BUDGET				PER UNIT ASSESSMENTS
		COLLECTION COSTS @ 6.0%		TOTAL O&M ASSESSMENT		COLLECTION COSTS @ 6.0%		TOTAL O&M ASSESSMENT		
LOT SIZE	UNITS ASSESSED	TOTAL	% TOTAL	ADMIN	ADMIN	TOTAL	% TOTAL	FIELD	FIELD	O&M ⁽¹⁾
		EAUs	EAUs	PER PARCEL	PER LOT	EAUs	EAUs	PER PARCEL	PER LOT	
Platted Parcels	O&M									
Single Family 60'	60	60.00	7.99%	\$7,755.62	\$129.26	60.00	17.00%	\$44,313.78	\$738.56	\$867.82
Single Family 65'	187	187.00	24.90%	\$24,171.67	\$129.26	187.00	52.97%	\$138,111.30	\$738.56	\$867.82
Single Family 75'	106	106.00	14.11%	\$13,701.59	\$129.26	106.00	30.03%	\$78,287.69	\$738.56	\$867.82
Total Platted	<u>353</u>	<u>353.00</u>	<u>47.00%</u>	<u>\$45,628.88</u>		<u>353.00</u>	<u>100.00%</u>	<u>\$260,712.77</u>		
Unplatted Parcels										
Single Family 60'	128	128.00	17.04%	\$16,545.32	\$129.26	0.00	0.00%	\$0.00	\$0.00	\$129.26
Single Family 75'	124	124.00	16.51%	\$16,028.27	\$129.26	0.00	0.00%	\$0.00	\$0.00	\$129.26
Single Family 85'	146	146.00	19.44%	\$18,872.00	\$129.26	0.00	0.00%	\$0.00	\$0.00	\$129.26
Total Unplatted	<u>398</u>	<u>398.00</u>	<u>53.00%</u>	<u>\$51,445.59</u>		<u>0.00</u>	<u>0.00%</u>	<u>\$0.00</u>		
Total Planned	<u>751</u>	<u>751.00</u>	<u>100.00%</u>	<u>\$97,074.47</u>		<u>353.00</u>	<u>100.00%</u>	<u>\$260,712.77</u>		
LESS: Pasco County Collection Costs and Early Payment Discount Costs				<u>(\$5,824.47)</u>		(<u>\$15,642.77)</u>)				
Net Revenue to be Collected				<u>\$91,250.00</u>		<u>\$245,070.00</u>				

⁽¹⁾ Annual assessment that will appear on November 2016 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.