

Talavera
Community Development District

Financial Statements
(Unaudited)

April 30, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Talavera Community Development District

Balance Sheet
As of 4/30/2014
(In Whole Numbers)

	General Fund	Total Governmental Funds
Assets		
Cash In Bank	11,734	11,734
Accounts Receivable	0	0
Prepaid Expenses	1,489	1,489
Prepaid Project Finance	4,345	4,345
Total Assets	<u>17,568</u>	<u>17,568</u>
Liabilities		
Accounts Payable	10,744	10,744
Accrued Expenses Payable	500	500
Total Liabilities	<u>11,244</u>	<u>11,244</u>
Fund Equity & Other Credits		
Beginning Fund Balance	(4,917)	(4,917)
Net Change in Fund Balance	11,240	11,240
Total Fund Equity & Other Credits	<u>6,323</u>	<u>6,323</u>
Total Liabilities & Fund Equity	<u>17,568</u>	<u>17,568</u>

This statement is unaudited

Talavera Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Contributions From Private Sources					
Developer Contributions	94,105	94,105	41,651	(52,454)	55.73%
Miscellaneous Revenue					
Miscellaneous	<u>0</u>	<u>0</u>	<u>1,650</u>	<u>1,650</u>	<u>0.00%</u>
Total Revenues	<u>94,105</u>	<u>94,105</u>	<u>43,301</u>	<u>(50,804)</u>	<u>53.99%</u>
Expenditures					
Legislative					
Supervisor Fees	2,213	1,291	885	406	59.98%
Financial & Administrative					
Administrative Services	3,500	2,042	1,750	292	50.00%
District Management	12,500	7,292	6,250	1,042	50.00%
District Engineer	12,000	7,000	3,493	3,508	70.89%
Financial Consulting Services	3,000	1,750	1,500	250	50.00%
Accounting Services	6,667	3,889	3,333	556	50.00%
Auditing Services	5,500	3,208	0	3,208	100.00%
Public Officials Liability Insurance	4,000	4,000	1,891	2,109	52.72%
Miscellaneous Expense	5,550	3,238	0	3,238	100.00%
Legal Advertising	2,000	1,167	1,508	(342)	24.57%
Dues, Licenses & Fees	175	175	1,675	(1,500)	(857.14)%
Legal Counsel					
District Counsel	12,000	7,000	9,582	(2,582)	20.14%
Other Physical Environment					
General Liability Insurance	5,000	5,000	193	4,807	96.13%
Contingency					
Miscellaneous Contingency	<u>20,000</u>	<u>11,667</u>	<u>0</u>	<u>11,667</u>	<u>100.00%</u>
Total Expenditures	<u>94,105</u>	<u>58,718</u>	<u>32,061</u>	<u>26,656</u>	<u>65.93%</u>
Excess Revenues Over/(Under) Expenditures	<u>0</u>	<u>35,387</u>	<u>11,240</u>	<u>(24,147)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	(4,917)	(4,917)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>35,387</u>	<u>6,323</u>	<u>(29,064)</u>	<u>0.00%</u>

This statement is unaudited

Talavera Community Development District
 Summary A/P Ledger
 001 - General Fund
 From 4/1/2014 Through 4/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Burr & Forman, LLP	4/7/2014	799565	General Legal Services 03/14	4,537.20
Rizzetta & Company, Inc.	10/1/2011	13273	District Management Fees 10/01/11-09/30/12	5,000.00
Stantec Consulting Services, Inc.	4/18/2014	783712	Engineering Services 04/14	<u>1,207.25</u>
			Total 001 - General Fund	<u>10,744.45</u>
Report Balance				<u><u>10,744.45</u></u>