

Talavera
Community Development District

Financial Statements
(Unaudited)

January 31, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Talavera Community Development District

Balance Sheet
As of 1/31/2017
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	130,533	0	0	768	131,301	0	0
Investments	0	0	604,847	8,500	613,347	0	0
Accounts Receivable	127,299	0	0	579,489	706,788	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	1,440	0	0	0	1,440	0	0
Prepaid Project Finance	5,273	0	0	0	5,273	0	0
Due From Other Funds	0	20,000	0	0	20,000	0	0
Amount Available in Debt Service	0	0	0	0	0	0	604,847
Amount To Be Provided Debt Service	0	0	0	0	0	0	6,130,153
Fixed Assets	0	0	0	0	0	10,490,861	0
Total Assets	<u>264,545</u>	<u>20,000</u>	<u>604,847</u>	<u>588,757</u>	<u>1,478,149</u>	<u>10,490,861</u>	<u>6,735,000</u>
Liabilities							
Accounts Payable	17,226	0	0	300,546	317,772	0	0
Accrued Expenses Payable	3,200	0	0	5,000	8,200	0	0
Retainage Payable	0	0	0	278,942	278,942	0	0
Deferred Revenue	0	0	0	0	0	0	0
Due To Other Funds	20,000	0	0	0	20,000	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	6,735,000
Total Liabilities	<u>40,426</u>	<u>0</u>	<u>0</u>	<u>584,488</u>	<u>624,915</u>	<u>0</u>	<u>6,735,000</u>
Fund Equity & Other Credits							
Beginning Fund Balance	(100)	0	0	768	668	10,490,861	0
Net Change in Fund Balance	224,219	20,000	604,847	3,501	852,567	0	0
Total Fund Equity & Other Credits	<u>224,119</u>	<u>20,000</u>	<u>604,847</u>	<u>4,269</u>	<u>853,234</u>	<u>10,490,861</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>264,545</u>	<u>20,000</u>	<u>604,847</u>	<u>588,757</u>	<u>1,478,149</u>	<u>10,490,861</u>	<u>6,735,000</u>

See Notes to Unaudited Financial Statements

Talavera Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	66,470	66,470	66,470	(0)	0.00%
Off Roll	249,850	249,850	263,692	13,842	(5.53)%
Total Revenues	316,320	316,320	330,161	13,841	(4.38)%
Expenditures					
Legislative					
Supervisor Fees	2,657	886	1,296	(410)	51.21%
Financial & Administrative					
Administrative Services	4,200	1,400	1,628	(228)	61.23%
District Management	15,000	5,000	5,000	0	66.66%
District Engineer	15,000	5,000	5,581	(581)	62.79%
Disclosure Report	5,000	1,667	0	1,667	100.00%
Trustees Fees	5,000	5,000	0	5,000	100.00%
Tax Collector/Property Appraiser	150	150	0	150	100.00%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	3,600	1,200	1,200	0	66.66%
Accounting Services	10,000	3,333	3,833	(500)	61.66%
Auditing Services	4,000	0	0	0	100.00%
Arbitrage Rebate Calculation	500	167	0	167	100.00%
Public Officials Liability	2,768	2,768	2,250	518	18.71%
Insurance					
Legal Advertising	2,000	667	480	187	76.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Hosting, Maint, Backup (and Email)	1,200	400	300	100	75.00%
Legal Counsel					
District Counsel	15,000	5,000	2,113	2,887	85.91%
Security Operations					
Security Monitoring Services	15,000	5,000	0	5,000	100.00%
Electric Utility Services					
Utility Services	5,000	1,667	5,347	(3,680)	(6.93)%
Street Lights	25,000	8,333	5,534	2,799	77.86%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,000	333	0	333	100.00%
Water-Sewer Combination Services					
Utility Services	2,500	833	957	(124)	61.72%
Stormwater Control					
Lake/Pond Bank Maintenance	10,000	3,333	6,417	(3,084)	35.82%
Aquatic Maintenance	10,000	3,333	2,380	953	76.20%

Talavera Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Mitigation Area Monitoring & Maintenance	2,300	767	1,150	(383)	50.00%
Other Physical Environment					
General Liability Insurance	2,000	2,000	3,083	(1,083)	(54.12)%
Property Insurance	7,500	7,500	6,830	670	8.93%
Entry & Walls Maintenance	1,000	333	0	333	100.00%
Landscape Maintenance	75,000	25,000	30,534	(5,534)	59.28%
Irrigation Repairs	5,000	1,667	328	1,339	93.43%
Holiday Decorations	2,000	2,000	3,867	(1,867)	(93.32)%
Landscape-Mulch	5,700	1,900	883	1,017	84.50%
Landscape Replacement Plants, Shrubs, Trees	5,000	1,667	0	1,667	100.00%
Field Operations	6,000	2,000	1,500	500	75.00%
Road & Street Facilities					
Street Light/Decorative Light Maintenance	500	167	0	167	100.00%
Roadway Repair & Maintenance	1,000	333	0	333	100.00%
Sidewalk Repair & Maintenance	500	167	0	167	100.00%
Parking Lot Repairs & Maintenance	500	167	0	167	100.00%
Street Sign Repair & Replacement	500	167	0	167	100.00%
Parks & Recreation					
Pool Service Contract	12,600	4,200	4,200	0	66.66%
Pool Permits	500	167	0	167	100.00%
Pest Control	720	240	525	(285)	27.08%
Telephone, Fax, Internet	1,800	600	0	600	100.00%
Clubhouse-Facility Janitorial Service	7,200	2,400	2,378	22	66.96%
Playground Equipment and Maintenance	1,000	333	0	333	100.00%
Facility A/C & Heating Maintenance & Repair	750	250	0	250	100.00%
Pool Repairs	1,000	333	0	333	100.00%
Maintenance & Repair	2,500	833	526	307	78.96%
Athletic/Park Court/Field Repairs	1,000	333	0	333	100.00%
Dog Waste Station Supplies	500	167	0	167	100.00%
Security System Monitoring & Maintenance	2,500	833	116	718	95.36%
Contingency					
Miscellaneous Contingency	10,000	3,333	532	2,801	94.67%
Total Expenditures	316,320	120,502	105,942	14,560	66.51%

Talavera Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess Revenues Over/(Under) Expenditures	<u>0</u>	<u>195,818</u>	<u>224,219</u>	<u>28,401</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	(100)	(100)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>195,818</u>	<u>224,119</u>	<u>28,301</u>	<u>0.00%</u>

Talavera Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	20,000	20,000	0	0.00%
Total Revenues	<u>20,000</u>	<u>20,000</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserves	20,000	0	20,000	100.00%
Total Expenditures	<u>20,000</u>	<u>0</u>	<u>20,000</u>	<u>100.00%</u>
Excess of Revenues Over/(Under) Expenditures	0	20,000	20,000	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	20,000	20,000	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>20,000</u></u>	<u><u>20,000</u></u>	<u><u>0.00%</u></u>

Talavera Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	13	13	0.00%
Total Revenues	0	13	13	0.00%
Excess of Revenues Over/(Under) Expenditures	0	13	13	0.00%
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	604,834	604,834	0.00%
Total Other Financing Sources	0	604,834	604,834	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	604,847	604,847	0.00%
Fund Balance, End of Period	0	604,847	604,847	0.00%

Talavera Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	148	148	0.00%
Contributions From Private Sources				
Developer Contributions	0	333,941	333,941	0.00%
Total Revenues	0	334,088	334,088	0.00%
Expenditures				
Financial & Administrative				
District Management	0	5,000	(5,000)	0.00%
Trustees Fees	0	8,725	(8,725)	0.00%
Underwriter Discount	0	134,700	(134,700)	0.00%
Dissemination Agent	0	5,000	(5,000)	0.00%
Printing and Distribution	0	1,250	(1,250)	0.00%
Assessment Consultant	0	30,000	(30,000)	0.00%
Legal Counsel				
District Counsel	0	37,500	(37,500)	0.00%
Bond Counsel	0	50,000	(50,000)	0.00%
Underwriter's Counsel	0	35,000	(35,000)	0.00%
Trustee's Counsel	0	6,000	(6,000)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	1,709,425	(1,709,425)	0.00%
Total Expenditures	0	2,022,600	(2,022,600)	0.00%
Excess of Revenues Over/(Under) Expenditures	0	(1,688,511)	(1,688,511)	0.00%
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	0	6,130,166	6,130,166	0.00%
Total Other Financing Sources	0	6,130,166	6,130,166	0.00%
Other Expenditures				
Other Costs				
Other Costs	0	4,438,154	(4,438,154)	0.00%
Total Other Expenditures	0	4,438,154	(4,438,154)	0.00%
Exc. Of Rev./Other Sources Over/(Under) Expend./Other Uses	0	3,501	3,501	0.00%
Fund Balance, Beginning of Period	0	768	768	0.00%
Fund Balance, End of Period	0	4,269	4,269	0.00%

**Talavera CDD
Investment Summary
January 31, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of January 31, 2017</u>
US Bank Series 2016 A1 Reserve	Money Market Account - Managed	\$ 122,091
US Bank Series 2016 A3 Reserve	Money Market Account - Managed	130,243
US Bank Series 2016 A1 Capitalized Interest	Money Market Account - Managed	167,321
US Bank Series 2016 A3 Capitalized Interest	Money Market Account - Managed	185,192
	Total Debt Service Fund Investments	\$ 604,847
US Bank Series 2016 A1 Cost of Issuance	Money Market Account - Managed	\$ 4,297
US Bank Series 2016 A3 Cost of Issuance	Money Market Account - Managed	4,203
	Total Capital Project Fund Investments	\$ 8,500

Talavera Community Development District

Summary A/R Ledger

001 - General Fund

From 1/1/2017 Through 1/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Pasco County Tax Collector	FY16-17	2,375.55
10/10/2016	MI Homes of Tampa LLC	240-17-01	124,923.62
	Total 001 - General Fund		127,299.17

Talavera Community Development District

Summary A/R Ledger

300 - Capital Projects Fund

From 1/1/2017 Through 1/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
9/30/2016	MI Homes of Tampa LLC	ARB080	107,549.84
10/1/2016	MI Homes of Tampa LLC	ARB081	1,257.75
10/14/2016	MI Homes of Tampa LLC	ARB083	0.01
10/14/2016	MI Homes of Tampa LLC	ARB086	34,793.01
11/1/2016	MI Homes of Tampa LLC	ARB091	(2,025.59)
11/30/2016	MI Homes of Tampa LLC	ARB089	1,257.75
11/30/2016	MI Homes of Tampa LLC	ARB090	25,855.16
12/1/2016	MI Homes of Tampa LLC	ARB092	76,860.36
1/26/2017	MI Homes of Tampa LLC	ARB093	116,145.55
1/31/2017	MI Homes of Tampa LLC	ARB094	184,400.52
1/31/2017	MI Homes of Tampa LLC	ARB095	33,394.56
	Total 300 - Capital Projects Fund		579,488.92
			<hr/>
Report Balance			706,788.09
			<hr/> <hr/>

Talavera Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2011

001 - General Fund

From 1/1/2017 Through 1/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Rizzetta & Company, Inc.	10/1/2011	13273	District Management Fees 10/01/11 - 09/30/12	5,000.00
Aquatic Systems, Inc.	1/1/2017	0000361581	Monthly Aquatic Service 01/17	595.00
Yellowstone Landscape	1/1/2017	INV0000143962	Monthly Landscape Maintenance 01/17	5,890.25
Suncoast Pool Service	1/3/2017	3527	Pool Service 01/17	1,050.00
Nvirotect Pest Control Services	1/5/2017	117496	Pest Control 01/17	70.00
Burr & Forman, LLP	1/19/2017	951220	General Legal Services 12/16	650.20
Robert Saliva	1/22/2017	2921	Celluar Usage Billing Cycle 12/16 - 1/15/16	28.95
Stantec Consulting Services, Inc.	1/23/2017	1151020	Engineering Services 01/17	1,457.75
Rust Off Inc.	1/27/2017	137639	Chemical for Rust Control	212.93
Yellowstone Landscape	1/31/2017	INV0000144540	Irrigation Repairs 01/17	82.80
Yellowstone Landscape	1/31/2017	INV0000145900	Backbill for January Increase	2,093.75
Yellowstone Landscape	1/31/2017	INV0000146749	Irrigation Repairs 01/17	94.59
			Total 001 - General Fund	<u>17,226.22</u>

Talavera Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2011

300 - Capital Projects Fund

From 1/1/2017 Through 1/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
The Kearney Companies, LLC	1/26/2017	CUS 2 Kearney	CUS 2 Series 2016	116,145.55
The Kearney Companies, LLC	1/30/2017	CUS 3 Kearney	CUS 3 Series 2016	184,400.52
				<hr/>
			Total 300 - Capital Projects Fund	300,546.07
				<hr/>
Report Total				317,772.29
				<hr/> <hr/>

**TALAVERA
COMMUNITY DEVELOPMENT DISTRICT**

Supplemental Construction Account 2014

Supplemental Construction Account Activity Through January 31, 2017

Inflows:	Developer Contribution	\$	9,138,498.10
	Due From Developer		-
	County Materials Refund		22,080.13
	Total Inflows:	\$	9,160,578.23

Outflows:					Status
Requisition Date	Requisition Number	Contractor	Amount	As of 01/31/17	
07/21/14	Supp 1	Moretrench	\$ (290,216.25)		Cleared
08/27/14	Supp 2	Moretrench	(390,639.67)		Cleared
08/27/14	Supp 3	Atlantic TNG	(40,901.00)		Cleared
08/27/14	Supp 4	Burr & Foreman, LLP	(7,625.49)		Cleared
08/27/14	Supp 5	HD Waterworks	(30,516.55)		Cleared
08/27/14	Supp 6	County Materials	(48,013.48)		Cleared
09/23/14	Supp 7	Moretrench	(426,604.42)		Cleared
09/23/14	Supp 8	HD Waterworks	(203,205.94)		Cleared
09/23/14	Supp 9	Atlantic TNG	(94,045.00)		Cleared
09/23/14	Supp 10	County Materials	(48,247.38)		Cleared
10/27/14	Supp 11	Burr & Foreman, LLP	(535.50)		Cleared
10/27/14	Supp 12	County Materials	(92,200.58)		Cleared
10/27/14	Supp 13	HD Waterworks	(120,009.79)		Cleared
10/27/14	Supp 14	Atlantic TNG	(40,766.00)		Cleared
12/12/14	Supp 15	Atlantic TNG	(44,397.50)		Cleared
12/12/14	Supp 16	County Materials	(26,898.24)		Cleared
12/12/14	Supp 17	HD Waterworks	(85,432.43)		Cleared
12/12/14	Supp 18	County Materials	(27,896.70)		Cleared
12/12/14	Supp 19	County Materials	(61,392.21)		Cleared
12/12/14	Supp 20	HD Waterworks	(11,943.96)		Cleared
12/12/14	Supp 21	Moretrench	(534,246.78)		Cleared
12/12/14	Supp 22	Moretrench	(535,526.48)		Cleared
02/19/15	Supp 2 Adj	Moretrench - Balance of Short pay Invoice	(6,000.00)		Cleared
02/08/15	Supp 23	Moretrench	(609,834.80)		Cleared
02/16/15	Supp 24	Atlantic TNG	(25.00)		Cleared
04/01/15	Supp 25	Moretrench	(825,249.72)		Cleared
03/19/15	Supp 26	Atlantic TNG	(10,532.00)		Cleared
03/19/15	Supp 27	Burr & Foreman, LLP	(220.50)		Cleared
04/10/15	Supp 28	HD Waterworks	(795.52)		Cleared
04/28/15	Supp 29	Burr & Foreman, LLP	(1,082.50)		Cleared
04/28/15	Supp 30	Moretrench	(850,289.49)		Cleared
05/14/15	Supp 31	Moretrench	(51,747.66)		Cleared
08/13/15	Supp 32	Atlantic TNG	(18,779.00)		Cleared
08/13/15	Supp 33	County Materials	Void		Void
09/30/15	Supp 34	Burr & Foreman, LLP	(3,318.20)		Cleared
09/30/15	Supp 35	Moretrench	(97,216.70)		Cleared
09/30/15	Supp 36	Moretrench	(3,546.27)		Cleared
09/30/15	Supp 37	Stantec Engineering	(1,885.00)		Cleared
11/13/15	Supp 38	Burr & Foreman, LLP	(3,367.40)		Cleared
11/13/15	Supp 39	Moretrench	(74,480.66)		Cleared

**TALAVERA
COMMUNITY DEVELOPMENT DISTRICT**

Supplemental Construction Account 2014

Supplemental Construction Account Activity Through January 31, 2017

11/13/15	Supp 40	Moretrench	Void	Void
11/13/15	Supp 41	Stantec Engineering	(529.50)	Cleared
01/15/16	Supp 42	Burr & Foreman, LLP	(6,368.04)	Cleared
01/15/16	Supp 43	SEG Contracting Corp	(46,384.15)	Cleared
02/11/16	Supp 44	Burr & Foreman, LLP	(746.65)	Cleared
02/11/16	Supp 45	SEG Contracting Corp	(24,006.25)	Cleared
03/08/16	Supp 46	Burr Forman LLP	(3,640.00)	Cleared
03/08/16	Supp 47	CRS Building Corporation	(63,178.94)	Cleared
03/08/16	Supp 48	CRS Building Corporation	(286,178.82)	Cleared
03/18/16	Supp 49	SEG Contracting Corp	(14,122.26)	Cleared
04/05/16	Supp 50	Burr Forman LLP	(1,657.50)	Cleared
04/05/16	Supp 51	CRS Building Corporation	(279,609.66)	Cleared
04/05/16	Supp 52	SEG Contracting Corp	(55,849.86)	Cleared
04/28/16	Supp 53	William F. Mills II	(1,000.00)	Cleared
05/10/16	Supp 54	Burr Forman LLP	(715.00)	Cleared
05/10/16	Supp 55	CRS Building Corporation	(303,603.58)	Cleared
05/10/16	Supp 56	SEG Contracting Corp	(43,198.41)	Cleared
06/07/16	Supp 57	Burr Forman LLP	(1,332.50)	Cleared
06/07/16	Supp 58	CRS Building Corporation	(15,578.42)	Cleared
06/07/16	Supp 59	Stantec Engineering	(1,626.50)	Cleared
06/23/16	Supp 60	CRS Building Corporation	(105,349.94)	Cleared
06/23/16	Supp 61	SEG Contracting Corp	(20,395.65)	Cleared
07/15/16	Supp 62	Burr Forman LLP	(4,567.24)	Cleared
08/16/16	Supp 64	Burr Forman LLP	(9,144.10)	Cleared
08/16/16	Supp 65	CRS Building Corporation	(4,855.00)	Cleared
08/16/16	Supp 66	Talavera CDD	(550.00)	Cleared
09/22/16	Supp 67	The Kearney Companies LLC	(967,948.58)	Cleared
10/14/16	Supp 68	Burr Forman LLP	(5,592.50)	Cleared
10/14/16	Supp 69	The Kearney Companies LLC	(939,674.35)	Cleared
11/30/16	Supp 70	The Kearney Companies LLC	(232,696.40)	Cleared
11/30/16	Supp 71	Cornerstone Solutions Group	Void	VOID

Total Requisitions: (9,159,731.57)

Bank Fees (78.83)

Total Outflows: (9,159,810.40)

Capital Projects Fund Balance at January 31, 2017 \$ 767.83

**TALAVERA
COMMUNITY DEVELOPMENT DISTRICT**

Custody Construction Account 2016

Custody Construction Account Activity Through January 31, 2017

Inflows:	Due From Developer	579,488.92
	Developer Contributions	69,615.25
	Total Inflows:	<u>\$ 649,104.17</u>

Outflows:				
Requisition Date	Requisition Number	Contractor	Amount	Status As of 01/31/17
12/29/16	CUS1	The Kearney Companies LLC	(69,615.25)	Cleared
01/27/17	CUS2	The Kearney Companies LLC	(116,145.55)	AP
01/27/17	CUS3	The Kearney Companies LLC	(184,400.52)	AP
		Total Requisitions:	<u>(370,161.32)</u>	
		Retainage Payable	<u>(278,942.85)</u>	
		Total Outflows:	<u>(649,104.17)</u>	

Capital Projects Fund Balance at January 31, 2017 \$ -

Outstanding Contracts, net of Retainage:

The Kearney Companies, LLC	\$	45,306.79
Contract Sub-Total		45,306.79

Committed Funds to be Contributed by Developer: \$ 45,306.79

**Talavera
Community Development District
Capital Improvement Revenue Bonds- Series 2016**

Construction Account Activity Through January 31, 2017

Inflows:	Debt Proceeds	\$ 5,995,466.04	
	Underwriters Discount	134,700.00	
	Total Bond Proceeds:	<u>6,130,166.04</u>	
	Interest Earnings	148.20	
	Total Inflows:	<u><u>\$ 6,130,314.24</u></u>	

Outflows:

Date	Requisition Number	Contractor	Amount	Status with Trustee As of 01/31/17	S2016A-1 Amount	S2016A-3 Amount
12/23/16	COI	Underwriters Discount	\$ (134,700.00)	Cleared		
12/23/16	COI	Aponte & Associates	(6,000.00)	Cleared	(3,033.41)	(2,966.59)
12/23/16	COI	Nabors Giblin & Nickerson PA	(50,000.00)	Cleared	(25,278.40)	(24,721.60)
12/23/16	COI	Gray Robinson PA	(35,000.00)	Cleared	(17,694.88)	(17,305.12)
12/23/16	COI	Rizzetta & Company Inc	(35,000.00)	Cleared	(17,694.88)	(17,305.12)
12/23/16	COI	Burr & Forman LLP	(37,500.00)	Cleared	(18,958.80)	(18,541.20)
12/23/16	COI	US Bank NA	(8,725.00)	Cleared		(8,725.00)
12/31/16	COI	Rizzetta & Company Inc	(5,000.00)	Accrued		
12/31/16	COI	Printing and Distribution	(1,250.00)	Cleared	(632.00)	(618.00)
		Total COI Expenses:	<u>(313,175.00)</u>			
12/27/16	1	MI Homes of Tampa LLC	(3,500,000.00)	Cleared	(642,003.01)	(2,857,996.99)
01/13/17	2	MI Homes of Tampa LLC	(2,313,638.48)	Cleared	(2,313,590.52)	(47.96)
		Total Requisitions:	<u>(5,813,638.48)</u>			
Total COI & Requisitions:			<u>(6,126,813.48)</u>			
		Retainage Payable:	<u>-</u>			
		Total Outflows:	<u>(6,126,813.48)</u>			
Capital Projects Fund Balance at January 31, 2017			<u><u>\$ 3,500.76</u></u>			

Talavera Community Development District
Notes to Unaudited Financial Statements
January 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 01/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.